GSA Office of Government-wide Policy

2026 NASASP Annual Meeting

Overview and Update

July 2026

Agenda

- Policy Overview
- Federal Management Regulation (FMR) Updates
- Discussion

Policy Overview

Overview

Policy Issuance Authority

GSA has authority to issue policy for the acquisition of assets and the disposal of assets.

Agency Responsibility & Exceptions

Federal agencies are responsible for the management of their assets that are “in use,” except for aircraft and fleet assets, where GSA has expanded policy authorities.

Federal Asset Management Environment

Asset Valuation

The Federal Government owns personal property assets valued over **$2.1 Trillion**.

(FY 2025 Financial Report of the U.S.)

Personal Property

Covers all **physical and intangible** property, except land, buildings, Federal records, and large naval vessels.

Disposal Policies

Policies prioritize **reuse** within the Federal community and donation to public bodies/eligible recipients before external sale or abandonment/destruction.

Disposal Authority

Certain Federal agencies possess **unique disposal authorities**.

GSA's Role in Personal Property Policy

Constitutional Foundation

Article IV, Section 3, Clause 2

“The Congress shall have Power to dispose of and make all needful Rules and Regulations respecting the Territory or other Property belonging to the United States…”

Statutory Authority

40 U.S.C. § 121 - Administrative

(c) REGULATIONS BY ADMINISTRATOR.-

(1) GENERAL AUTHORITY.-The Administrator may **prescribe regulations** to carry out this subtitle.

(2) REQUIRED REGULATIONS AND ORDERS.-The Administrator **shall prescribe regulations** that the Administrator considers necessary to carry out the Administrator's functions under this subtitle and the head of each executive agency shall issue orders and directives that the agency head considers necessary to carry out the regulations.

Statutory Authority

40 U.S.C. § 524 - Duties of executive agencies

(b) REQUIRED AS FAR AS PRACTICABLE.-Each executive agency, as far as practicable, shall-

(1) **reassign property** to another activity within the agency when the property is no longer required for the purposes of the appropriation used to make the purchase;

(2) **transfer excess property** under its control to other federal agencies and to organizations specified in section 321(c)(2) of this title; and

(3) **obtain excess property** from other federal agencies.

Statutory Authority

40 U.S.C. § 549 - Donation of personal property through state agencies

(b) AUTHORIZATION.-

(1) IN GENERAL.-The Administrator of General Services, in the Administrator's discretion and under regulations the Administrator may prescribe, **may transfer property** described in paragraph (2) **to a state agency**.

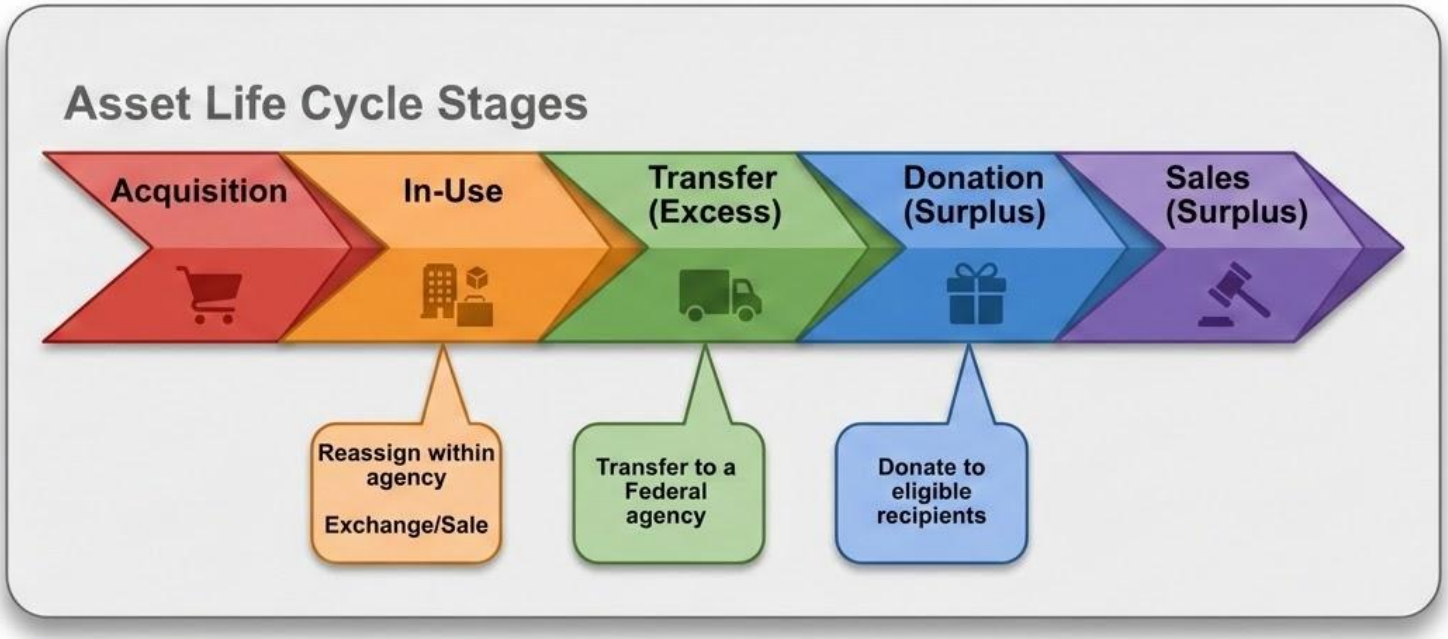
(2) PROPERTY.-

(A) IN GENERAL.-Property referred to in paragraph (1) is any personal property that-

(i) is under the control of an executive agency; and

(ii) has been determined to be **surplus property**.

Asset Life Cycle



Regulatory Implementation

Topic	Where it can be found
General	FMR 102-35
Utilization	FMR 102-36
Donation	FMR 102-37
Sale	FMR 102-38
Exchange/Sale	FMR 102-39
Special Handling	FMR 102-40
Abandoned/Forfeited	FMR 102-41
Foreign Gifts	FMR 102-42

Federal Management Regulation (FMR) Updates

FMR Rewrite and Guidance

FMR Rewrite Overview

- Removed regulations not explicitly required by statute to be issued as GSA regulations in the FMR or were duplicative of regulations specified by other agencies
- Final Rule published on December 16, 2025

FMR Crosswalk

- Developed a crosswalk to assist agencies in navigating the changes to the FMR
- Indicates if the regulations were removed, moved, and/or placed into the FMR Personal Property Handbook

FMR Rewrite and Guidance

📖 Handbook Guidance & Timeline

- Contains policies and information removed from the FMR
- Agencies are **highly encouraged** to follow this guidance, except for provisions marked "**must**," which are mandatory
- Final document published on OGP's personal property policy page on June 4, 2026
- Submit feedback to **personalpropertypolicy@gsa.gov**

Discussion

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