

**NASASP AUDIT REPORT
OVERSEAS FUND
FY 2021 (9/01/20 – 8/31/21)**

Audited by Elizabeth Cooper

All records were in order and expenses were reasonable. A random 80% of deposits and expenses were selected and reviewed in detail. The bank balance reconciled to the financial reports.

BEGINNING ACCOUNT BALANCES:

RRCU

Checking:	\$ 1,371.31
Money Market	\$134,860.16
Share	\$ 7.96
CD	<u>\$ 0.00</u>

Total: \$ 136,239.43

INCOME:

Screening Fees paid by SASP's	\$ 79,741.12
Donee Prepay	\$176,057.00
Interest Income	\$ 942.22
Misc Income	\$ 3,125.70
Income for General Fund	<u>\$ 2,850.00</u>

Total: \$ 262,716.04

EXPENSES:

Screening Fees Paid to RAM	\$ 99,900.00
Donee Prepay Expenses	\$110,617.00
Cargo Insurance/Customs Bond	\$ 4,808.00
Misc. Expense	\$ 6,251.41
Payments to General Fund	<u>\$ 2,850.00</u>

Total: \$ 224,426.41

ENDING ACCOUNT BALANCES:

RRCU

Checking:	\$ 1,277.31
Money Market	\$173,243.75
Share	\$ 8.03
CD	<u>\$ 0.00</u>

Total: \$ 174,529.09

**NASASP AUDIT REPORT
GENERAL FUND
FY 2021 (9/01/20 - 8/31/21)**

Audited by Judy Gates

All records were in order and expenses were reasonable. A random 80% of deposits and expenses were selected and reviewed in detail. The bank balance reconciled to the financial reports.

BEGINNING ACCOUNT BALANCES:

First National Bank:	\$ 66,672.24
Central Bank Checking:	\$ 3,476.00
Savings:	<u>\$ 42,862.96</u>
Total:	\$ 113,011.20

INCOME:

SASP Dues:	\$ 35,150.00
Associate Member Dues:	\$ 39,741.00
Corporate Sponsors:	\$ -
National meeting:	\$ -
Interest:	\$ 172.97
Bruder Restitution:	\$ 168.84
Ferrell Reg 2019:	\$ 350.00
Overseas Fund	<u>\$ 10,075.00</u>
Total:	\$ 85,657.81

EXPENSES:

National Meeting:	\$ -
Gov Relations/Consulting:	\$ 55,080.00
Fund Administrator:	\$ 12,600.00
AM Coordinator:	\$ 12,000.00
Membership Recruitment:	\$ 4,479.00
Technology:	\$ 570.00
Misc. Expense:	\$ 2,278.42
Payments to Overseas Fund:	<u>\$ 10,075.00</u>
	\$ 97,082.42

ENDING ACCOUNT BALANCES:

First National Bank:	\$ 53,244.93
Central Bank Checking:	\$ 1,407.47
Savings:	<u>\$ 47,324.19</u>
Total:	\$ 101,976.59